



RESULTS FOR THE ACCOUNTING PERIOD 2006
CONDENSED CONSOLIDATED FINANCIAL STATEMENT

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Comments on the results for the accounting period 2006 are being provided in the press release of 15 March 2007, which can be consulted at www.omega-pharma.be.

Condensed consolidated income statement

in EUR thousands	2006	2005
Operating income	1,016,866	974,560
Turnover	1,005,994	959,881
Other operating revenues	10,872	14,679
Operating charges	901,839	859,338
Trade goods	486,583	450,947
Changes in inventories of finished goods and work in progress	-3,785	11,693
Services and other goods	228,220	211,604
Employee benefit expenses	149,002	143,288
Depreciations, amortisations and changes in provisions for liabilities	19,231	13,230
Other operating expenses	22,586	28,576
Operating profit	115,027	115,221
Financial income	2,213	2,019
Financial charges	30,968	26,208
PROFIT BEFORE INCOME TAX	86,272	91,032
Income tax	-14,133	-15,348
PROFIT OF THE PERIOD	72,139	75,684
Number of shares (weighted average, after deduction of treasury shares)	25,831,353	26,512,469
Basic earnings per share (expressed in EUR per share)	2.79	2.85
Diluted earnings per share (expressed in EUR per share)	2.74	2.79

Condensed consolidated balance sheet

in EUR thousands	31 Dec. 2006	31 Dec. 2005
Non current assets	848,460	805,737
Intangible assets	762,816	723,464
Property, plant and equipment	53,723	53,399
Financial assets	2,962	2,969
Deferred income taxes	25,289	23,063
Other non-current assets	3,670	2,841
Current assets	454,052	431,127
Inventories	154,021	145,297
Trade receivables	219,412	210,333
Other current assets	52,014	44,310
Cash and cash equivalents	28,605	31,187
TOTAL ASSETS	1,302,512	1,236,864
EQUITY	505,735	459,338
Share capital and share premium	358,274	356,180
Retained earnings	206,746	196,982
Treasury shares	-58,746	-87,615
Fair value and other reserves	-1,779	-6,122
Cumulatieve translation adjustment	1,241	-87
LIABILITIES	796,777	777,526
Non current liabilities	458,280	450,713
Provisions	3,580	8,329
Pension obligations	11,424	14,763
Deferred tax liabilities	34,297	29,918
Borrowings	388,306	396,662
Other non-current liabilities	0	35
Derivative financial instruments	20,673	1,006
Current liabilities	338,497	326,813
Borrowings	27,957	55,260
Trade payables	221,376	194,111
Taxes, remuneration and social security	53,914	52,319
Other current payables	35,250	25,123
TOTAL EQUITY AND LIABILITIES	1,302,512	1,236,864

Condensed consolidated cash flow statement

in EUR thousands	2006	2005
Profit before taxes	86,272	91,032
Taxes paid	-16,554	-13,430
Total adjustments for non-cash items	37,751	35,226
Total changes in working capital	4,191	14,104
Total cashflow from operating activities	111,660	126,932
Capital expenditure & disposals	-20,547	-19,086
Investments in existing shareholdings (post payments) and in new holdings	-27,980	-7,651
Total cashflow from investing activities	-48,527	-26,737
Capital increase in cash	2,094	1,394
Repurchasing shares	-16,237	-46,718
Dividend distribution	-7,941	-6,459
Change in debt	-15,332	-30,980
Interest received (paid)	-28,405	-18,998
Total cashflow from financing activities	-65,821	-101,761
Total net cashflow of the period	-2,688	-1,566
Cash and cash equivalents - start of the year	31,187	32,738
Gains or losses on exchange on liquid assets	-106	-15
Cash and cash equivalents - end of the year	28,605	31,187
Change in cash and cash equivalents	-2,688	-1,566

Statutory Auditor's Review Report

The statutory auditor, PricewaterhouseCoopers Bedrijfsrevisoren BCVBA, represented by Peter Van den Eynde and Peter Opsomer, has confirmed that their audit work, which is substantially complete, has not revealed any significant matters requiring adjustment of the 2006 condensed consolidated income statement, balance sheet or statements of cash flows as included in this press release.